

## **Annual Finance Report**

### **Finance Review for the Charity Commission**

**31st March 2021-1st April 2022**

This year's figures have shown that activities and meetings are coming back to life after the covid pandemic and finances are healthier. On the main account the income totalled £7443 with £7105 coming from the members subscriptions. The expense total is £7379 showing a surplus of just £64, this demonstrates that the £13 fee from members is an appropriate amount. We applied for two grants from 3<sup>rd</sup> Age Trust during the year, to cover costs for the u3a Day in June and the Open Day in November, these grants totalled £295.

The largest expense of £1820 was sent to 3<sup>rd</sup> Age Trust as the capitation fee of £3.50 from every paying member. Also, £1470 was sent to 3<sup>rd</sup> Age Trust to cover the charge of the TAM magazine contribution and the Beacon licence fee. Monthly meetings have cost us £861 for speakers' fees and the hire of the Players Theatre. The final balance of the main bank account is £6306.

The group account, which stands at £2902, is also running smoothly with £170 difference between income and expenditure, showing that the cost of venue hire is not a problem for now. £319 in total was granted to the ukulele, pottery and sketching groups for items needed to benefit the members. The income to the group account is £6023, while the expenditure is £6193, making an overall deficit of just £110 which is healthy at this time and shows that the finances are on an even keel.

These figures show that our reserves are still in a good position and can cover any expenses, without generating income, for the foreseeable future.

Finally, could I express my thanks to all the committee members who have helped me with finances during the year.